

**The Marina At The Bluffs Condominium Association, Inc.**  
**Special Assessment**  
**Building 501 - Milestone Building Inspection Repairs**

**Expenditures:**

|                                                       |                            |
|-------------------------------------------------------|----------------------------|
| Palm Beach Building & Construction                    | \$ 41,795.00               |
| Palm Beach Building & Construction                    | 8,370.00                   |
| Palm Beach Building & Construction                    | 583.68                     |
| Palm Beach Building & Construction-permits            | <u>190.00</u>              |
|                                                       | \$ 50,938.68               |
| <br>                                                  |                            |
| Epic Forensic Engineering - plans and inspections     | 5,000.00                   |
| <br>                                                  |                            |
| Painting catwalks - \$740.00 per catwalk - 4 catwalks | <u>2,960.00</u>            |
| <br>                                                  |                            |
| <b>Subtotal</b>                                       | 58,898.68                  |
| <br>                                                  |                            |
| Contingency - 3%                                      | 1,766.96                   |
| Legal                                                 | 500.00                     |
| Accounting                                            | 300.00                     |
| Administrative fees                                   | 300.00                     |
| Interest on Line of Credit - 8.75%                    | <u>2,576.82</u>            |
| <br>                                                  |                            |
| <b>Total Costs</b>                                    | <u><b>\$ 64,342.46</b></u> |
| <br>                                                  |                            |
| <b>Special assessment per unit owner - 30 units</b>   | <u><b>\$ 2,145.00</b></u>  |

**The special assessment is payable in 2 installments, as follows:**

|                        |                                       |                           |
|------------------------|---------------------------------------|---------------------------|
| <b>1st installment</b> | <b>Due - Monday October 16, 2023</b>  | <u><b>\$ 1,072.50</b></u> |
| <b>2nd installment</b> | <b>Due - Monday December 18, 2023</b> | <u><b>\$ 1,072.50</b></u> |

***Late payments will be subjected to a \$25 late charge if not paid within 10 days of the due date and turned over to the attorney for collection after 45 days past due.***